

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1544 - HB 1574

January 15, 2016

SUMMARY OF BILL: Extends the termination date of the Tennessee Medical Laboratory Board to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2016.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all health-related boards are required to be self-supporting over a two-year period. The Board had closing balances of \$41,312.11 in FY13-14 and \$124,136.73 in FY14-15 and a cumulative reserve balance of \$1,413,428.91 as of June 30, 2015.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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